



FEI™
GENERAL ASSEMBLY
ABU DHABI (UAE) 10-13 NOVEMBER 2024

**7. ANNUAL FINANCIAL REPORT &
AUDITORS REPORT 2023**



Audited Financial Report 2023

Audit & Compliance Report

Revised Budget 2024

Budget 2025

Audited Financial Report 2023 (annex 7)

Audit & Compliance Report

Revised Budget 2024

Budget 2025

Audited Financial Report 2023

(in '000 CHF)

Revenues	57'382
Expenses	-54'963
Financial results	1'070
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NET RESULTS	3'489

Audited Financial Report 2023

(in '000 CHF)

<u>Revenues</u>	<u>2023</u>	<u>vs. Budget</u>
Commercial	27'503	2'549
Operational	22'993	3'017
Non-Operational	6'886	-2'395
TOTAL REVENUES	57'382	3'171

Audited Financial Report 2023

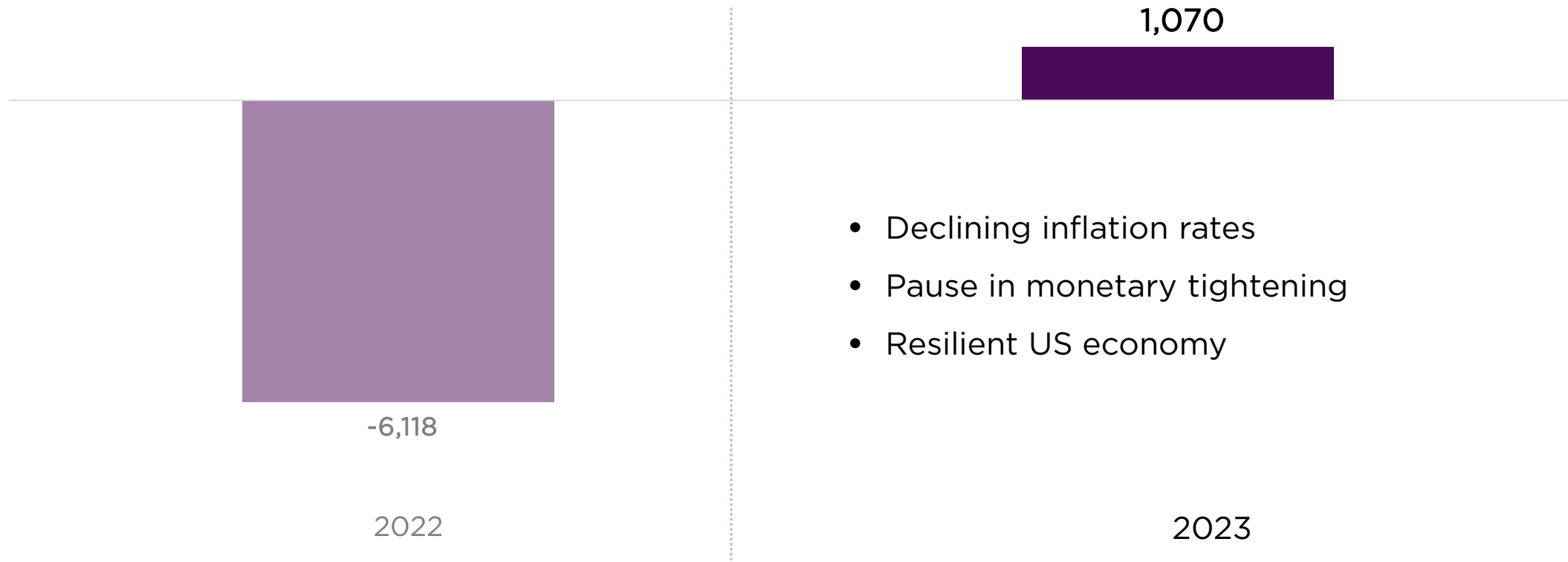
(in '000 CHF)

<u>Expenses</u>	<u>2023</u>	<u>vs. Budget</u>
Commercial	21'333	601
Operational	11'665	-1'335
General & Administration	21'965	1'335
Special projects		1'714
Allocation to funds		296
Staff charges		-1'035
TOTAL EXPENSES	54'963	601

Audited Financial Report 2023

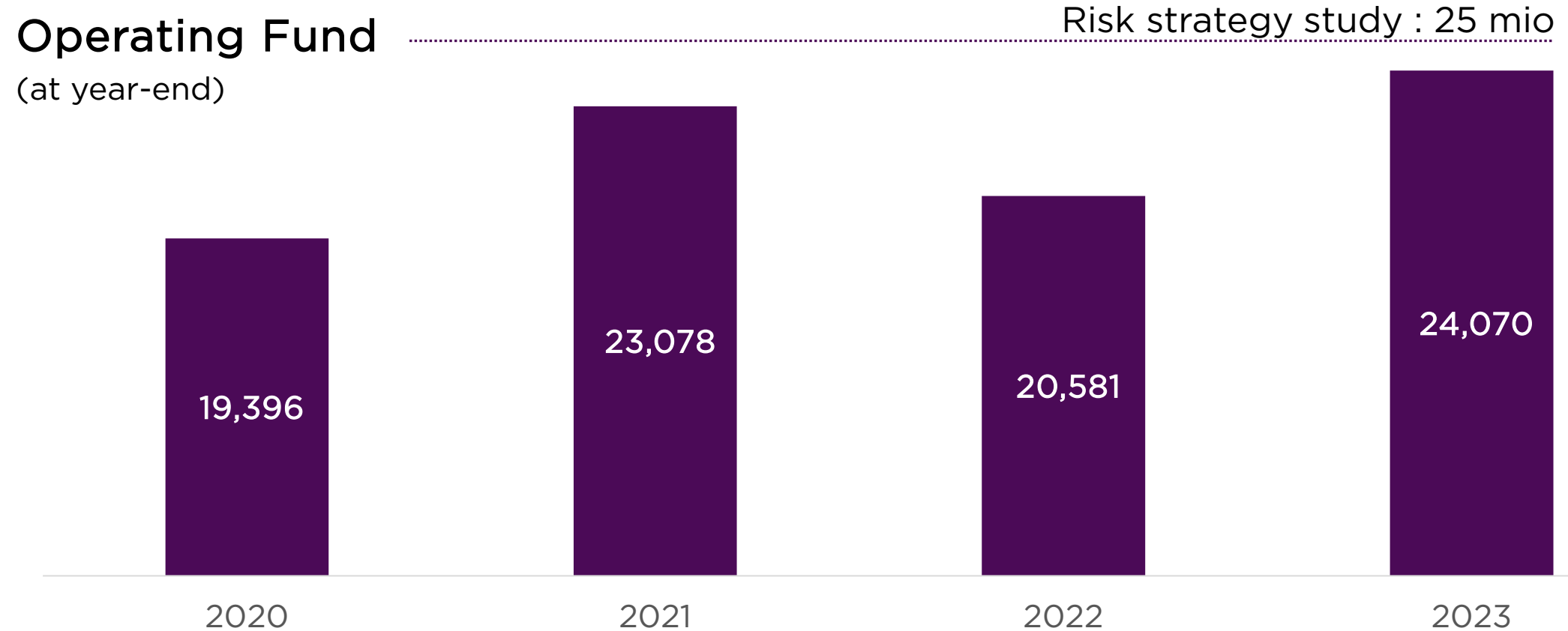
(in '000 CHF)

Net Financial Results



Audited Financial Report 2023

(in '000 CHF)



Audited Financial Report 2023

QUESTIONS ?

Audited Financial Report 2023

**APPROVAL BY THE
GENERAL ASSEMBLY**

- Audited Financial Report 2023 (annex 7)**
- Audit & Compliance Report (annex 8)**
- Revised Budget 2024**
- Budget 2025**

Finance/Audit & Compliance

Release of the Board & Secretary General for 2023

Finance/Audit & Compliance

Appointment of FEI Auditors
PricewaterhouseCoopers (PWC)
Lausanne

- Audited Financial Report 2023 (annex 7)
- Audit & Compliance Report (annex 8)
- Revised Budget 2024 (annex 11)**
- Budget 2025

Revised Budget 2024

(in '000 CHF)

Non-Operational revenues	1'956
• Paris 2024 campaign (Olympic fund)	
Commercial expenses	89
Operational expenses	-399
General & Admin expenses	1'874
• Paris 2024 campaign (Special Projects)	1'956
• Others	-82

Net Result

Initial Budget	-391
Adjustments	391
<hr style="border-top: 1px dashed #4b0082;"/>	
Revised Budget	0

Revised Budget 2024

QUESTIONS ?

Revised Budget 2024

**APPROVAL BY THE
GENERAL ASSEMBLY**

Financial Charges

Financial Charges (Annex 13)

Financial Charges

**APPROVAL BY THE
GENERAL ASSEMBLY**

- Audited Financial Report 2023 (annex 7)
- Audit & Compliance Report (annex 8)
- Revised Budget 2024 (annex 11)
- Budget 2025 (annex 12)**

Budget 2025

(in '000 CHF)

<u>Revenues</u>	<u>Budget</u>
Commercial	29'079
Operational	20'363
Horse & Athlete registration fees	2'485
Hosting fees	913
Fines & other legal contributions (fines bio-security)	100
Non-Operational	8'136
Contribution from funds	3'439
IOC contribution	2'500
Provision release	1'528
TOTAL REVENUES	57'579

Budget 2025

(in '000 CHF)

<u>Expenses</u>	<u>Budget</u>
Commercial	23'670
Sponsorship	15'368
Broadcast	5'466
Marketing & Digital	2'836
Operational	12'133
Professionnal fee/Consulting	4'342
Anti-doping	3'700
Equine welfare actions	300
General & Administration	21'776
Staff charges	17'425
Special projects	855
TOTAL EXPENSES	57'579

Budget 2025

(in '000 CHF)

Revenues

57'579

Expenses

-57'579

NET RESULTS

0

Budget 2025

QUESTIONS ?

Budget 2025

**APPROVAL BY THE
GENERAL ASSEMBLY**