
FEI AUDIT AND COMPLIANCE COMMITTEE

REPORT TO THE GENERAL ASSEMBLY

MONTEVIDEO

NOVEMBER 2017

INTRODUCTION

With my colleague, Janice Shardlow (GBR), I visited FEI Headquarters in Lausanne in May and September 2017. Over the course of our two visits we had meetings with the President, the Secretary General, Department Heads and also some staff members. Throughout the year, as Chair, I had continuous oversight of the organisation as a Member of the Bureau and also through attendance at the Sports forum and the Eventing Risk Management Summit.

WORK CARRIED OUT

In May we reviewed the Financial Statements for the year ended 31st December 2016 and also met the External Auditors who were aware of the Association of Summer Olympic International Federations (ASOIF) Governance Task Force. The ACC discussed the questionnaire developed by ASI OF with the Legal Department and subsequently received a copy of the FEI completed version.

Over our two visits we met the Heads of the Sports Departments who explained their major achievements and issues to us. We met some departmental team members and received insights into the functioning of the organisation.

We were provided by the IT Department with copies of reports on Exposure to Network Vulnerabilities, a Security Audit and IT General Controls. In addition we were informed about staff training in this area and an update on the work of the department. We reviewed the Strategic Risk analysis which was subsequently revised by the CFO.

As well as our individual meetings with the President and the Secretary General we met with the Heads of Legal, NF Liaison, Commercial, Communications, Games, Solidarity, Veterinary and Education. On our second visit the CFO explained the details of the 2018 Budget.

FINDINGS

The Sports Departments have been busy with continued growth and the task of producing new Olympic formats. Educating the Officials of the future is an issue for all disciplines. The many challenges of delivering the World Equestrian Games in 2018 and the Olympic Games in 2020 are being addressed. The securing of sponsorship for the Jumping Nations Cup as well as the elections of the President to the IOC and the

Secretary-General to the Presidency of APSO have been very well received by all the team at Lausanne.

A planned approach operates in the financial area and there are good controls in place. Risk analysis with a strategic focus continues to receive attention.

The reports commissioned to give assurance in the area of IT Security are most welcome and there was a very satisfactory outcome to the first ASOIF Governance Questionnaire. The FEI will continue to engage with the process and to make improvements.

The launching of the FEI Campus provides a tool for enhancing the education of officials and also offers a quality source of knowledge to everyone interested in horses and horse sport.

CONCLUSIONS

The management of activities and the finances of the Federation are very satisfactory. The Culture of Governance promoted by ASOIF has long been present at the FEI with respect at all levels for statutes, internal regulations, policies and procedures and the law. Service to the member federations remains a priority.

Much has been achieved in the last year. The challenge now is to consolidate the gains and to prepare for any new issues that might arise and to plan further improvements. Recruiting and educating the next generation of officials, securing more sponsorship and the global development of our sports in a changing world will require vision, leadership and good management.

I would like, on behalf of the Committee, to thank all at Headquarters - the President, the Secretary-General, the Chief Financial Officer, the Department Heads and the Staff - for their assistance to us in carrying out our work.

Brian Mangan - Chair