



FEI™ ONLINE GENERAL ASSEMBLY 2020

Finance/Audit & Compliance



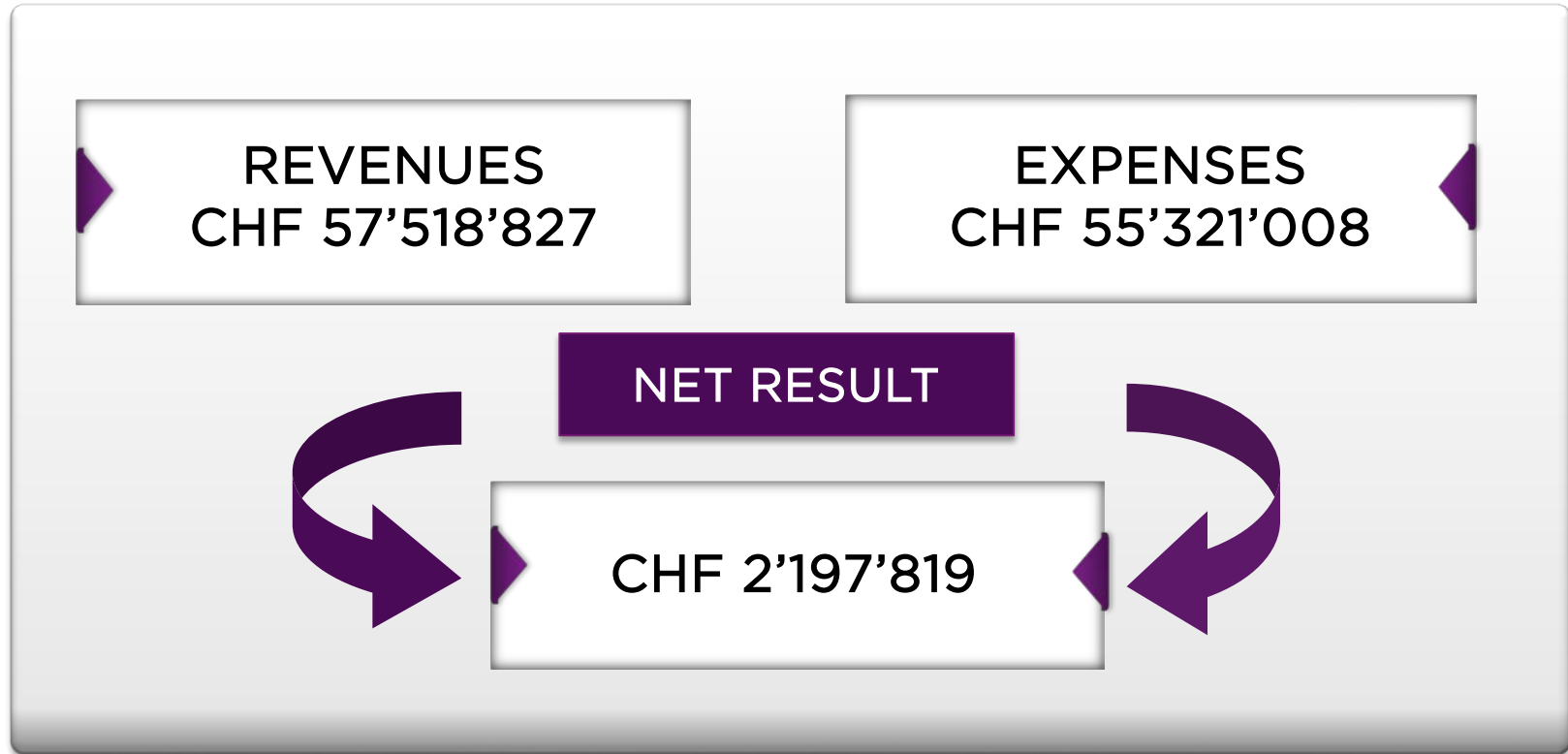
Finance/Audit & Compliance

- Audited Financial Statements 2019
- Audit & Compliance report
- Revised Budget 2020 with impact of Covid-19
- Budget 2021

Audited Financial Statements 2019

- Audited Financial Statements 2019
(annex 7)

Audited Financial Statements 2019



Audited Financial Statements 2019

NET FINANCIAL RESULT (in '000 CHF)

➤ 3'474 positive performance of the portfolio

Audited Financial Statements 2019

Allocation proposal of the surplus	Amounts in '000 CHF
➤ Solidarity projects paid by regular FEI p&l instead of the fund	785
➤ Allocation to solidarity fund of the unspent balance of the 500 that FEI contributes to Solidarity operations	167
➤ Extraordinary allocation to Solidarity fund	1'000
➤ Extraordinary allocation to Vet Research fund	1'000
➤ Extraordinary allocation to IT fund	500
Total allocated surplus	3'452

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- **Audit & Compliance report**
Brian Mangan (annex 8)

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Financial charges for 2021 (annex 11)

Revised Budget 2020



Revised Budget 2020

- Revised Budget 2020 with impact of Covid-19
(annex 13)

Revised Budget 2020

REVENUES (in '000 CHF)

- Commercial revenues:
 - reduction of 10'614

- Operational revenues:
 - reduction of 13'411

- Non-Operational revenues:
 - reduction of 15'420

Revised Budget 2020

EXPENSES (in '000 CHF)

- Commercial expenses:
 - reduction of 10'403
- Operational expenses:
 - reduction of 6'545
- General & Administration expenses:
 - reduction of 16'630

Revised Budget 2020

IMPACT DUE TO Covid-19	(in '000 CHF)
Total reduction on revenues 39'445. Revenues for 2020 →	28'976
Total reduction on expenses 33'578. Expenses for 2020 →	-34'706
Portfolio situation – 31 May 2020	-2'500
Result (LOSS)	-8'230

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- **Budget 2021** (annex 14)



Budget 2021

REVENUES	in '000 CHF
Commercial Revenues	26'356
Operational Revenues (40% reduction):	
• Annual subscription (50%)	373
• Calendar & Organising dues	4'368
• Anti-doping & Welfare	1'612
Non-Operational Revenues:	
• IOC Contribution	12'825
• Contribution from Funds	2'680

Budget 2021

EXPENSES	in '000 CHF
Commercial Expenses	19'146
Operational Expenses:	
• Professional Fee/Consulting	3'554
• Anti-doping & Welfare	1'638
• Solidarity	2'760
G&A Expenses	
• Staff Charges	13'608
• Allocation to Funds	10'490

Budget 2021

IMPACT	(in '000 CHF)
Total revenues for 2021 (including portfolio)	54'051
Total expenses for 2021	55'375
Result (loss)	(1'324)

Thank You