

FEI PROFIT & LOSS STATEMENT

		2018 ACTUAL	2019 ACTUAL	2020 BUDGET	2020 BUDGET	2020 ACTUAL
		Audited	Audited	GA Approved	Revised	18/02/2021
ACC No	REVENUES					
60	COMMERCIAL REVENUE					
600 6000-19	SPONSORSHIP REVENUE	27'767'331	27'021'941	27'096'625	18'471'642	10'443'740
602 6020-30	BROADCAST REVENUE	3'544'658	3'014'406	3'135'745	1'146'476	1'362'804
604 6040-50	OTHER MARKETING REVENUE/LICENSEING/ONLINE SHO	91'882	10'296	0	0	6'062
	TOTAL COMMERCIAL REVENUE	31'403'871	30'046'642	30'232'370	19'618'119	11'812'605
61	OPERATIONAL REVENUE					
610 6100-09	ANNUAL SUBSCR & GA, SF REGISTRATIONS	760'792	816'939	768'000	373'500	374'750
611 6110-20	CALENDAR FEES & ORGANISING DUES	7'073'232	7'274'910	6'880'000	1'111'290	2'671'570
613 6130-32	HOSTING FEES	4'173'670	1'198'500	766'000	436'500	206'250
614 6140-42	HORSE & RIDER REGISTRATIONS FEES	1'357'320	1'322'340	1'330'000	629'000	1'019'210
615 6150	PASSPORTS	4'478'199	4'573'281	4'300'000	1'274'725	3'244'196
616 6160-62	FINES & OTHER LEGAL CONTRIB.	292'752	388'098	200'000	233'500	1'133'800
617 6170	ANTI-DOPING & WELFARE	4'408'567	4'472'120	4'300'000	1'075'000	2'450'644
	TOTAL OPERATIONAL REVENUE	22'544'532	20'046'187	18'544'000	5'133'514	11'100'420
62	NON-OPERATIONAL REVENUE					
620 6200	IOC CONTRIBUTION	2'685'436	2'830'895	15'425'000	2'600'000	0
630 6300	IOC/IF DEVELOPMENT PROGRAMME	70'000	70'000	70'000	70'000	68'600
640 6400	RENTAL REVENUES	626'864	628'712	608'000	608'000	634'317
660 6610-19	OTHER REVENUE	417'875	90'465	85'000	5'000	78'786
670 6700	CONTRIBUTION FROM FUNDS	606'359	532'927	2'461'957	553'962	1'116'513
6701	PROVISION RELEASE	4'228'000	202'641	995'000	388'000	76'394
	TOTAL NON-OPERATIONAL REVENUE	8'634'535	4'355'639	19'644'957	4'224'962	1'974'610
	TOTAL NET REVENUES	62'582'938	54'448'469	68'421'327	28'976'595	24'887'634
ACC No	EXPENSES					
50	COMMERCIAL EXPENSE					
500 5000-09	SPONSORSHIP EXPENSE	21'526'770	17'686'911	16'776'370	8'302'060	4'601'838
502 5020-49	BROADCAST EXPENSES	5'104'546	4'835'078	5'941'292	4'353'205	2'674'350
505 5050-60	OTHER MARKETING EXPENSE/LICENSEING/ONLINE SHO	950'715	430'412	491'000	150'000	96'746
	TOTAL COMMERCIAL EXPENSE	27'582'031	22'952'401	23'208'662	12'805'265	7'372'933
51	OPERATIONAL EXPENSES					
510 5100-09	PROFESSIONAL FEE/CONSULTING	3'445'593	4'265'323	4'717'100	3'328'588	3'204'760
520 5200-02	EDUCATION	505'431	553'030	1'113'500	491'439	339'518
525 5251-59	PRINTING EXPENSES	126'489	93'813	145'000	100'840	164'563
530 5300	INTEGRITY UNIT	319'043	299'915	350'000	200'000	191'687
534 5357	VETERINARY RESEARCH	191'697	187'439	333'360	74'648	1'126
535 5351-56	ANTI-DOPING & WELFARE	3'368'002	3'633'504	4'244'800	1'210'000	1'879'144
536 5361-65	SOLIDARITY	894'551	1'009'144	1'737'245	690'988	783'377
	TOTAL OPERATIONAL EXPENSE	8'850'807	10'042'169	12'641'005	6'096'503	6'564'175
54	GENERAL & ADMINISTRATION EXPENSES					
540 5400-29	STAFF CHARGES	13'982'984	14'817'920	15'385'953	13'633'256	12'678'598
550	TRAVEL & EXPENSES					
5500	-FEI Staff	835'915	758'664	1'069'775	374'326	159'268
5501	-Others	1'385'886	1'309'558	1'440'090	462'002	414'010
560 5600-50	FACILITIES CHARGES	369'681	478'561	434'000	401'000	353'312
570 5700-02	GENERAL SERVICES	297'494	292'609	262'000	236'500	177'726
575 5750-52	TROPHIES & MEDALS	185'528	170'945	190'774	86'597	51'330
577 5770	INSURANCE	116'607	94'856	86'000	70'000	119'642
580 5800-05	DEPRECIATION	284'865	119'308	204'500	126'000	141'087
591 5910-11	TAX	55'891	55'895	70'000	0	107'146
595 5950	ALLOCATION TO FUNDS	1'483'656	2'930'188	13'045'000	220'000	725'942
597 5970-79	OTHER EXPENSES	141'868	659'155	13'000	6'438	260'306
597 5980	SPECIAL PROJECTS	3'276'385	638'780	233'500	188'216	166'630
	TOTAL GENERAL & ADMINISTRATION EXPENSE	22'416'762	22'326'438	32'434'591	15'804'336	15'354'997
	TOTAL EXPENSES	58'849'600	55'321'008	68'284'258	34'706'104	29'292'105
650 6500-35	FINANCIAL REVENUES NET	-3'009'190	3'070'358	150'000	-2'500'000	-527'062
	NET RESULT	724'148	2'197'819	287'068	-8'229'510	-4'931'532

Net total on the detailed sheet
diff724'148
02'197'819
0287'068
0-8'229'510
0-4'931'532
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