ANNEX 5





LEGACY AGREEMENT BETWEEN Federation Equestre Internationale (FEI) and National Reining Horse Association (NRHA)

Based on a mutual commitment to preserve the welfare of the horse as the first priority the following parties enter into this Agreement made in good faith:

- Federation Equestre Internationale (FEI), a not-for-profit association within the meaning of articles 60 and of the Swiss Civil Code and having its principal office at the HM King Hussein I Building, Chemin de la Joliette 8, CH 1006 Lausanne, Switzerland

&

- The National Reining Horse Association (NRHA), a not-for-profit association whose mission is to promote the sport of reining worldwide having its office at 3021 W Reno Ave, Oklahoma City, Oklahoma 73107.

Individually referred as FEI, NRHA or Party and together as the Parties.

RECITALS:

FEI and NRHA agree that a Continental and World Championship (Legacy Reinings) similar to what has been held in past could be beneficial to the Sport of Reining.

NRHA will take the leadership role in these Legacy Reinings. NRHA will pursue the establishment of a program that will be run exclusively by NRHA and will contain certain elements of FEI competition. This includes certain items from team selection, Equine Anti-Doping & Controlled Medication Regulations and other appropriate competition policies.

FEI will support the National Federations and encourage their participation in these Legacy Reinings.

The organizations will work together as needed to promote this concept.

1. Entire Agreement

This Agreement shall represent the entire agreement between the Parties relating to the subject matter hereof and operates to the entire exclusion of any other agreement, memoranda, or prior understanding of any kind between the Parties.

2. Dispute Resolution

Any dispute or difference between NRHA and FEI shall be resolved amicably and in good faith.

3. Termination

This Agreement shall automatically terminate on December 31, 2023. There shall be no extension or automatic renewal of this agreement unless otherwise agreed in writing by NRHA and FEI.

A Party may terminate this Agreement upon giving 60 days' written notice.

NRHA will have full and exclusive jurisdiction over the Legacy Championships and the Competitions after termination of this Agreement.

The Parties below have the authority to execute this official Agreement as of the date set forth below:

On behalf of the NRHA:	
NAME:	TITLE:
SIGNATURE:	DATE:
On behalf of the FEI:	
NAME:	TITLE:
SIGNATURE:	DATE